

Renaissance Community Loan Fund

Project Reinvest: Homeownership Program

Down Payment Assistance

For and in consideration of the Down Payment Assistance (“DPA”) loan to be made by Renaissance Community Loan Fund, Inc. (“Renaissance”) to the undersigned (the “Borrower” whether one or more persons), Borrower acknowledges by his/her/their signature(s) below that the DPA loan to be made by Renaissance in the amount of \$10,500.00 is NOT a forgivable loan. Borrower further acknowledges and understands that the DPA loan must be repaid in full if the property purchased through Renaissance’s Project Reinvest Homeownership Program (the “Property”) is conveyed, sold or transferred, *regardless of whether the primary mortgage loan has been satisfied or not.*

Borrower Signature

Date

Co-borrower Signature

Date

Witness

Date