

Agreement and Acknowledgment of Understanding

As a Community Development Financial Institution (CDFI), we are required to report the impacts of our Lending activity and programs in regard to numbers and quality of jobs created or retained and other factors. We must ensure that at least 60% of our lending activity is invested into low income census tracts or to low income individuals.

By applying for and accepting a loan with Renaissance Corporation, you understand and agree to provide quarterly reports on a timely basis as requested.

You will be sent a spreadsheet each month to complete in which you must list each employees' hours worked for the quarter, gross earnings for the quarter and address of the employee, along with a unique identifier for each employee. From time to time additional information could be requested.

Additionally, you will be required to provide semi-annual financial statements for your business including a profit & loss and balance sheet. You will be required to provide a copy of your filed income taxes each year for the life of the loan.

Technical Assistance is a vital part of our lending programs. Renaissance will offer various forms of Technical assistance during the application process and after your loan funds. You agree to participate and cooperate with the Technical Assistance required with our lending programs.

By signing below you acknowledge and understand the requirements and agree to comply.

Print Name

Signature

Date