



Business Loan Program

Renaissance Community Loan Fund extends credit to start-ups, as well as to established businesses through its Commercial Lending Program. While specific terms are detailed in this program description, we will work with you to tailor a loan to meet your specific needs to assist you in establishing or expanding your successful business.

Purpose: To provide financing to businesses for working capital needs, equipment financing, leasehold improvements and real estate financing.

Target Area: State of Mississippi

Loan Terms:

- Working Capital Line of Credit: 12 months, interest payable monthly
- Equipment Financing: Amortized terms up to 5 years of the life of the equipment
- Leasehold Improvements: Amortized terms up to 7 years
- Real Estate: Amortized term up to 20 years

Interest Rate: Varies depending on market rates, risk, and loan term. May be fixed or variable.

Other Services: Technical Assistance Services are provided to business owners regarding loan structure, loan application preparation and guidance for writing a business plan. We will also work with any existing provider of technical assistance.

Ineligible: Renaissance will not consider any application that does not include job creation or current job retention. Due to prior restrictions, Renaissance cannot finance casinos, race tracks, liquor stores, massage parlors, farms or financial businesses. Beyond that, the possibilities are limitless.

For more information, please contact Vickie Rivers, Janice Marsh or Ronnie Emile at 228-896-3386, John-Michael Marlin at 662-687-3290 or businessloans@rclfms.com.

This form is an initial information intake form in order to determine eligibility for our business loan program. One of our business lenders will contact you within 2 business days of receiving your intake form. Additional information as shown on the attached "checklists" may be needed to completely evaluate your request for approval. Needed additional information will be requested after submission of your intake form.

BUSINESS LOAN INTAKE FORM

COMPANY/BUSINESS INFORMATION:

Company Name: _____ TIN: _____ Application Date: _____
Existing business: (Y/N) _____ Email: _____ Website: _____
Formation Date: ____/____/____ Type of Business: ____ Sole Proprietorship ____ Partnership ____ Corporation ____ LLC
SBA Business Certifications (check all that apply): 8(a) ____ Small Disadvantaged Business ____ HUB Zone ____
Minority Owned Business ____ Woman Owned Business ____ Section 3 Employer ____
Service Disabled Veteran Owned Small Business ____ Are you eligible to apply for any of these certifications? ____
Annual Sales _____ Current # of Employees _____ Primary Bank _____
Mailing Address: _____
Physical Address: _____
Business Phone: _____ Alternate Phone: _____
Business Description/Purpose: _____ Anticipated Customer Demographic: _____

LOAN REQUEST INFORMATION

Loan Amount (\$) _____ Purpose of Loan: _____
Collateral Offered: _____
How did you hear about Renaissance: _____

BUSINESS OWNER/GUARANTOR INFORMATION

Name (First-Middle-Last) Please Print: _____
Date of Birth: ____/____/____ Social Security No: _____
Mailing Address: _____
Street Address City State Zip
Physical Address: _____
Home Phone: _____ Cell/Other Phone: _____ Residence: ____ Rent ____ Own Monthly Payment \$ _____
Email Address: _____ Current employment if outside of business _____
Position _____ From ____ to ____ monthly gross salary \$ _____ Additional source of income: Type _____
monthly Gross amount \$ _____

BUSINESS OWNER/GUARANTOR INFORMATION

Name (First-Middle-Last) Please Print: _____

Date of Birth: ____/____/____ Social Security No: _____

Mailing Address: _____
Street Address City State Zip

Physical Address: _____

Home Phone: _____ Cell/Other Phone: _____ Residence: ___ Rent ___ Own Monthly Payment \$ _____

Email Address: _____ Current employment if outside of business _____

Position _____ From _____ to _____ monthly gross salary \$ _____ Additional source of income: Type _____
monthly Gross amount \$ _____

As a Community Development Financial Institution (CDFI) we are required by federal law to collect information regarding the gender, race, ethnicity and national origin of individuals that utilize our services. You may select one or more designations for "race". The law provides that a lender may not discriminate on the basis of this information. If you are a permanent resident alien please provide a copy of your resident alien ID Card.

Race of Borrower:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or other Pacific Islander
- White
- Other
-

Ethnicity of Borrower:

- Hispanic or Latino
- Not Hispanic or Latino

Sex of Borrower:

- Male
- Female

Race of Co-Borrower:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or other Pacific Islander
- White
- Other

Ethnicity of Co-Borrower:

- Hispanic or Latino
- Not Hispanic or Latino

Sex of Co-Borrower:

- Male
- Female

Size of Household (#) _____**Annual Household Income:** _____

COMPLETE A SEPARATE FORM FOR ANY ADDITIONAL BORROWERS



Consent and Release Form, Nonpublic Personal Information Form

I (Applicant/Owner/Guarantor) do hereby consent to and authorize the **Renaissance Community Loan Fund (RCLF)**, its partners, affiliates, agents, contractors and their respective assigns as part of my application for the Program, to request, access, review, disclose, release and share any and all Nonpublic Personal Information (“NPI”), whether provided by me in this application or by additional outside third parties with whom I may or may not have a relationship, as necessary for final determination of my eligibility for and the amount of assistance under the Program. I understand and acknowledge that any party disclosing information to the **RCLF** on my behalf is not responsible for any negligent misrepresentation or omission, and I agree to hold any such disclosing party harmless from and against all claims, actions, suits or other proceedings, and any and all losses, judgments, damages, expenses or other costs (including reasonable counsel fees and disbursements), arising from or in any way relating to their disclosure.

As part of this consent, I further authorize **RCLF**, and any other financial institution, lender, insurer, other government agency (federal or state), credit bureau, financial service provider or any other third party to obtain, use and disclose any of my NPI in their possession, as necessary, to enable **RCLF** to administer the Program and to enable **RCLF** to process my application.

I understand and acknowledge that **RCLF** may obtain, use and disclose any NPI received in its investigation of my application with third parties, including those referenced above, as necessary for final determination of my eligibility for and the amount of assistance under the Program.

I acknowledge that I have received and reviewed **RCLF’s** privacy policies as they relate to my NPI and my right to privacy associated therewith. I also understand and acknowledge that, as part of those policies, my consent may be revoked at any time with written notice to, as applicable, **RCLF**. I further understand and acknowledge that any such revocation of this consent may affect my ability to receive assistance under the Program.

By completing and signing this application, I acknowledge and agree to the above and agree that this consent may be furnished on my behalf to any financial institution, lender, insurer, government agency (federal or state), credit bureau, financial service provider or other third party

The undersigned hereby certifies that the information contained in this application and related materials are true and correct. The undersigned hereby further certifies that the proceeds of any loan made as a result of this application will be used for business and organizational purposes only, and will not be used for personal or consumer purposes. The undersigned hereby affirms that he or she does not discriminate on the basis of race, color, religion, national origin, gender, marital status or age.

PLEASE SIGN AND RETURN THIS FORM, FAXED OR EMAIL ALONG WITH THE BUSINESS LOAN INTAKE FORM IN ORDER TO PROCESS THIS REQUEST.

Applicant/Owner/Guarantor Name

Social Security Number

Signature

Date

One signed consent and release form is required for each guarantor and/or business owner



Consent and Release Form, Nonpublic Personal Information Form

I (Applicant/Owner/Guarantor) do hereby consent to and authorize the **Renaissance Community Loan Fund (RCLF)**, its partners, affiliates, agents, contractors and their respective assigns as part of my application for the Program, to request, access, review, disclose, release and share any and all Nonpublic Personal Information (“NPI”), whether provided by me in this application or by additional outside third parties with whom I may or may not have a relationship, as necessary for final determination of my eligibility for and the amount of assistance under the Program. I understand and acknowledge that any party disclosing information to the **RCLF** on my behalf is not responsible for any negligent misrepresentation or omission, and I agree to hold any such disclosing party harmless from and against all claims, actions, suits or other proceedings, and any and all losses, judgments, damages, expenses or other costs (including reasonable counsel fees and disbursements), arising from or in any way relating to their disclosure.

As part of this consent, I further authorize **RCLF**, and any other financial institution, lender, insurer, other government agency (federal or state), credit bureau, financial service provider or any other third party to obtain, use and disclose any of my NPI in their possession, as necessary, to enable **RCLF** to administer the Program and to enable **RCLF** to process my application.

I understand and acknowledge that **RCLF** may obtain, use and disclose any NPI received in its investigation of my application with third parties, including those referenced above, as necessary for final determination of my eligibility for and the amount of assistance under the Program.

I acknowledge that I have received and reviewed **RCLF’s** privacy policies as they relate to my NPI and my right to privacy associated therewith. I also understand and acknowledge that, as part of those policies, my consent may be revoked at any time with written notice to, as applicable, **RCLF**. I further understand and acknowledge that any such revocation of this consent may affect my ability to receive assistance under the Program.

By completing and signing this application, I acknowledge and agree to the above and agree that this consent may be furnished on my behalf to any financial institution, lender, insurer, government agency (federal or state), credit bureau, financial service provider or other third party.

The undersigned hereby certifies that the information contained in this application and related materials are true and correct. The undersigned hereby further certifies that the proceeds of any loan made as a result of this application will be used for business and organizational purposes only, and will not be used for personal or consumer purposes. The undersigned hereby affirms that he or she does not discriminate on the basis of race, color, religion, national origin, gender, marital status or age.

PLEASE SIGN AND RETURN THIS FORM, FAXED OR EMAIL ALONG WITH THE BUSINESS LOAN INTAKE FORM IN ORDER TO PROCESS THIS REQUEST.

Applicant/Owner/Guarantor Name

Social Security Number

Signature

Date

One signed consent and release form is required for each guarantor and/or business owner



MICRO-LOAN CHECKLIST

MICRO-LENDING LOAN (Under \$50,000), you may need some of the following documents:

- Organizational Documents (Articles of Incorporation, Partnership Agreement, Operating Agreement, etc.)
- Business or Strategic Plan including Mission Statement
- If existing business, Year to Date Profit and Loss Statement and Current Balance Sheet/Statement of Condition
- Tax Returns from the last 2 years (Business and Personal)
- One year of projections and pro forma balance sheet
- Personal Financial Statement(s) of owner(s) and/or guarantor(s)
- Resume(s) of Management & Owners
- Real Estate Sale Contract or Lease Agreement (if applicable)
- Furniture, Fixtures and Equipment Listing (including invoices if purchasing from loan proceeds)
- Three (3) months business bank statements (savings and checking, if applicable)
- Three (3) months personal bank statements (savings and checking, if applicable)
- Last paycheck stub of all borrowers (if applicable)
- Life Insurance Policy for Loan Amount
- Agreement & Acknowledgement of Understanding



SMALL BUSINESS LOAN CHECKLIST

SMALL BUSINESS LOAN (Over \$50,000), you may need some of the following documents:

- Organizational Documents (Articles of Incorporation, Partnership Agreement, Operating Agreement, etc.)
- Business or Strategic Plan including Mission Statement
- If existing business, Year to Date Profit and Loss Statement and Current Balance Sheet/Statement of Condition
- Tax Returns from the last 3 years (Business and Personal)
- Three years of projections and pro forma balance sheet
- Personal Financial Statement(s) of owner(s) and/or guarantor(s)
- Accounts Receivable Aging (if applicable)
- Accounts Payable Aging (if applicable)
- Resume(s) of Management & Owners
- Real Estate Sale Contract or Lease Agreement (if applicable)
- Furniture, Fixtures and Equipment Listing (including invoices if purchasing from loan proceeds)
- Three (3) months business bank statements (savings and checking, if applicable)
- Three (3) months personal bank statements (savings and checking, if applicable)
- Last paycheck stub of all borrowers (if applicable)
- Life Insurance Policy for Loan Amount
- Agreement & Acknowledgement of Understanding